SALE & PURCHASE AGREEMENT

This Agreement is made at _____ on this _____ day of ____, 20____

BETWEEN

______, (name of the first person of first party), Age about _____years, Occupation _____, and ______, (name of the second person of first party) Age about _____years, Occupation _____, both residing at ______. (Hereinafter referred to as the "VENDORS" which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include their heirs, executors, administrators and assigns) **OF THE FIRST PART.**

AND

, a Company registered under						
the Companies Act, 1956, having its Registered Office at						
the companies Act, 1950, naving its Registered Onice at						
and Branch Office at						
through its						
representative Mr, Age about, Occupation						
, residing at duly authorized by						
resolution dated (Hereinafter refereed to as the						
"PURCHASER" which expression shall, unless repugnant to the context						
or meaning thereof, be deemed to mean and include the company, its						
executors, administrators and assigns) OF THE SECOND PART.						

WHEREAS	by an Agreement of Sale executed at on the
	, (date, year) Mr (
name of the	first person of the first party) and
(name of th	ne representative of the company) had agreed to purchase
from	Pvt. Ltd., admeasuring
	square feet equivalent tosquare meters on the
	in Building known as ' ' to be
constructed	on property situate within the C.T.S Area of the
City in the H	Haveli Sub District and bearing No which is
shown in	the City Survey Record as and
	, within the limits ofMunicipal Corporation;
AND WHE	REAS Pvt. Ltd. completed the construction
of the buildi	ng and put (name of first person of
first party)	and(representative of the
company)	in possession of the said admeasuring
	square feet equivalent to square meters on the
	in Building known as '' situate
within the C	.T.S Area of the City in the Haveli Sub District
and bearing	No which is shown in the City Survey
	and, within the limits of
	Municipal Corporation;

AND WHEREAS pursuant to the said Agreement of Sale dated
______ (date and year) by and between the said
______ Pvt. Ltd. of the One Part and ______ (name of the first person of first party) and ______ (name
of the representative of the company) of the Other Part, the said

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______Pvt. Ltd. formed a Co-operative Society of all the Purchaser of the flats in the project known as "______" situate within the C.T.S Area of the ______ City in the Haveli Sub District and bearing No. ______ which is shown in the City Survey Record as ______ and _____, within the limits of ______ Municipal Corporation, and which Co-operative Society was registered under the provisions of the ______ Cooperative Societies Act, _____, (year) at Registration No. ______, dated _____, under the name and style of '______ Premises Co-operative Housing Society Ltd';

AND WHEREAS Mr. ______ (name of the first person of the first party) And Mr. ______ (name of the representative of the company) were granted membership rights in the said _______ - Premises Co-operative Housing Society Ltd. holding ______ fully paid up shares of value Rs. ______ (amount in words) each, bearing Nos. ______ [both inclusive] under Share Certificate No. ______ of the said Society;

AND WHEREAS by Deed of Lease dated _____ the said Mr. _____ (name of the first person of the first party) And Mr. _____ (name of the representative of the company) on lease, to the Vendors herein, the said ______ admeasuring _____ square feet equivalent to _____ square meters on the Second Floor in Building known as '_____ ' situate within the C.T.S Area of the _____ City in the Haveli Sub District and bearing No. _____ which is shown in the City Survey Record as

_____ and _____, within the limits of _____ Municipal Corporation; AND WHEREAS by an Agreement of Sale executed at ______ on the _____ (date, year) Mr. _____ (name of the representative of the company) to sell to Mr. (name of the second person of the first party), his undivided share in the membership in the _____ Co-operative Housing Society Ltd. and in the Share Nos. _____ under Share Certificate No. _____ of the said Society and his_____ undivided share of his right, title and interest in the said ____ admeasuring ______ square feet equivalent to _____ square in Building known as meters on the _____ situate within the C.T.S Area of the _____ City in the Haveli Sub District and bearing No. which is shown in the City Survey Record as within the limits of and Municipal Corporation; WHEREAS pursuant AND to the said Agreement dated month, (date, vear) the said Mr. _ (name of the second person of the first party) was admitted to the membership of the said _____ Co-operative Housing Society Ltd. jointly with Mr. _____(name of the first person of the first party) and the name of Mr. (name of the second person of the first party) was substituted in place of Mr. ______ (name of the representative of the company) in Share Certificate No.)_____of the said Society;

AND WHEREAS by Deed of Lease dated _______ (date, month, and year) Mr. _______ (name of the first person of the first party) and Mr. _______ (name of the first person of the first party) granted to the Vendors herein, on lease for a period of ___years, the said _______ admeasuring _______ square feet equivalent to ______square meters on the _______ in Building known as '_______' situate within the C.T.S Area of the _______ City in the Haveli Sub District and bearing No. _______ which is shown in the City Survey Record as _______ and ______, within the limits of Pune Municipal Corporation;

AND WHEREAS by Deed of Lease dated _______ (date, month, year), the said Mr. _______ (name of the first person of the first party) and Mr. _______ (name of the second person of the first party) extended the lease earlier granted for a further period of ______ years in respect of the said _______ admeasuring ______ square feet equivalent to ______square meters on the Second Floor in Building known as '______' situate within the C.T.S Area of the ______ City in the Haveli Sub District and bearing No. _______ which is shown in the City Survey Record as ______ and ______, within the limits of Pune Municipal Corporation;

AND WHEREAS the said Lease was mutually extended for a further period of _____ years in respect of the said _____ admeasuring _____ square feet equivalent to _____ square meters on the _____ in Building known as '_____ ' situate

within the C.T.S Area of the _____ City in the Haveli Sub District and bearing No. ______ which is shown in the City Survey Record as ______ and _____, within the limits of ______Municipal Corporation;

AND WHEREAS the Vendors herein filed Civil Suit No._____ before the Small Cause Court, ______ (name of the city) against the Purchaser herein, for possession of the said Office ______ and for increased rent and other ancillary relief;

AND WHEREAS by Judgment and Decree dated _________ (date, month, year) passed by the Small Cause Court, ________ in Civil Suit No._______, the said suit was decreed with proportionate costs and the Purchaser herein was directed to hand over possession of Office No._______ (

______to the Vendors herein and to pay Rs.______/- (amount in words) together with the interest @ _____% P.A. on the decreed amount from the date of suit till realization;

AND WHEREAS the Purchaser herein filed Civil Appeal No.______ before the District Court, ______ against the Judgment and Decree passed by the Small Cause Court, ______ in Civil Suit No.______, wherein the Hon'ble District Court has stayed the operation and execution of the decree passed by the Small Cause Court, ______;

AND WHEREAS during the pendency of the Appeal No._____, the Purchaser approached the Vendors and requested them to sell to the Purchasers all the right, title and interest of

the Vendors in and upon the said Shares bearing Nos. under Share Certificate No. of the ____ Co-operative Housing Society Ltd. and the membership in the said Society, together with the right of the Vendors to the use of the said Office No. _____admeasuring ______square feet equivalent to _____ square meters on the _____ in Building known as '_____' situate within the C.T.S Area of the _____ City in the Haveli Sub District and bearing No. _____ and _____ which is shown in the City Survey Record as ______ and ______, within the limits of _____ Municipal Corporation, at or for a consideration of Rs. ____/-(amount in words), against the handing over of the possession of the above said property and payment of the decreed amount, difference in alleged increase in rent and decreed costs, to which the Vendors consented.

AND WHEREAS the Parties hereto wish to record, by virtue of this Agreement to Sell, the terms and conditions upon which the Vendor s intends to sell and the Purchaser intends to buy all the rights, title and interest in and upon the said Shares bearing Nos. ______ under Share Certificate No. ______ of the ______ Co-operative Housing Society Ltd., together with the right of Vendors in and upon the said Office No. ______ admeasuring ______ square feet equivalent to ______ square meters on the _______ in Building known as '______ ' situate within the C.T.S Area of the _______ City in the Haveli Sub District and bearing No. ______ which is shown in the City Survey Record as _______ and ______, within the limits of _______

Municipal Corporation, and which property is more fully and particularly

described in the Schedule I hereunder written, and together with the membership right of the Vendors in the said Society inclusive of right of use of the said of Office No. ______ admeasuring ______ square feet equivalent to ______square meters on the ______ in Building known as '______' situate within the C.T.S Area of the ______ City in the Haveli Sub District and bearing No. ______which is shown in the City Survey Record as ______, within the limits of ______Municipal Corporation, and together with all appurtenant rights, easement, and intent without any claim or demand whatsoever NOW, THEREFORE, THIS AGREEMENT TO SELL WITNESSETH AND IT IS HEREBY AGREED BY AND BETWEEN THE PARTIES HERETO AS UNDER:

I SUBJECT MATTER OF THE AGREEMENT TO SELL AND PAYMENT CONSIDERATION

1. The Vendors hereby agree to sell all their rights, title and interest in and upon the said Shares bearing Nos. ______ under Share Certificate No. ______ of the ______ Co-operative Housing Society Ltd., together with the right of Vendors in and upon the said Office No. ______ admeasuring ______ square feet equivalent to ______ square meters on the _______ in Building known as '______ ' situate within the C.T.S Area of the _______ City in the Haveli Sub District and bearing No. ______ which is shown in the City Survey Record as _______, within the limits of ______ Municipal Corporation, and which property is more fully and particularly described in the Schedule I hereunder written, and together with the membership right of the Vendors in the said Society inclusive of right of use of the said of Office No. ______

admeasuring ______ square feet equivalent to ______ square meters on the _______ in Building known as '_______ ' situate within the C.T.S Area of the _______ City in the Haveli Sub District and bearing No._______ which is shown in the City Survey Record as _______, within the limits of _______ Municipal Corporation, and together with all appurtenant rights, easement, and intent without any claim or demand whatsoever (hereinafter collectively referred to as 'rights in the said Property'), unto the Purchasers and the Purchasers hereby agrees to purchase, at or for a total consideration of Rs. ______/- (amount in words) to be paid to the Vendors by the Purchaser in the manner written hereunder;

a. Rs. _____/- (amount in words) out of the total consideration of Rs. _____/- (amount in words) by cheque no. _____, dated _____, drawn on ______ in favor of ______ on execution of this Agreement to Sell;

b. Balance consideration of Rs. _____/- (amount in words) will be paid by the Purchaser to the Vendors on execution of the Transfer Deed, to be executed as per the terms mentioned in this Agreement to Sell.

II TERMS AND CONDITIONS

The Vendors consent to Purchaser to carrying out investigation of the title in respect of the said Office No. ______ admeasuring ______ square feet equivalent to ______ square meters on the ______ in Building known as '______' situate within the C.T.S Area of

the _____ City in the Haveli Sub District and bearing No. ______which is shown in the City Survey Record as ______, within the limits of ______ Municipal Corporation and issuing Public.

- 2. The Vendors hereby agree to execute a Transfer Deed in favour of the Purchaser within _____ days of the publishing of the said Public Notice to grant and convey all rights in the said property as mentioned herein above in the Clause I (1) of this Agreement to Sell, to the Purchaser in perpetuity and forever.
- 3. The Parties hereto agree that upon execution of the Transfer Deed and receipt of consideration by Vendors all rights of the Vendors or their heirs or any of them or by any person or persons claiming or to claim, from, under or in trust for them or any of them, under the Decree dated _______ (date, month, year) passed by the Small Cause Court, ______ in Civil Suit No.______ are extinguished including the right of the Vendors or their heirs or any of them or by any person or persons claiming or to claim, from, under or in trust for them to execute the said Decree passed in Civil Suit No.______.
- 4. Vendors shall hand over the physical, vacant and peaceful possession of the said Office No. ______ admeasuring ______ square feet equivalent to ______ square meters on the ______ in Building known as '______ square meters on the C.T.S Area of the ______ City in the Haveli Sub District and bearing No. ______ which is shown in the City Survey

Record as _____, within the limits of _____ Municipal Corporation to the Purchasers on execution of the Transfer Deed.

- 5. The Vendors have represented to the Purchasers that the Agreement of Sale dated ______ (date, month, and year) by which Mr. _____ (representative of the company) agreed to transfer his undivided share in the membership in the _____ Co-operative Housing Society Ltd. and in the Share Nos. _____ under Share Certificate No Society and his ______ undivided share of his right, title and interest in the said Office No. _____ admeasuring _____ square feet equivalent to ______ square meters on the ______ in Building known as '_____' situate within the C.T.S Area of the _____ City in the Haveli Sub District and bearing No. ____ which is shown in the City Survey Record as within the limits of _____ Municipal Corporation, is not duly stamped as per the provisions of the _____Stamp Act, 1958, nor is the said Agreement registered as per the provisions of the Registration Act, 1908. The Vendors have assured the Purchaser that they shall be liable for payment of the deficit Stamp duty together with penalty, fines etc. that may be levied for non-payment of the said Stamp duty.
- 6. The Vendors hereby indemnify and hold harmless Purchaser forever from any and all fines, damages, losses, costs and expense's (including legal fees, expenses and costs on a full indemnity basis) incurred by Purchaser on account of non-payment of Stamp duty on the said Agreement of Sale dated ______ (date, month, year).

III REPRESENTATIONS, WARRANTIES AND ASSURANCES

A. The Vendors represent to the Purchaser as under:

- 1. The Vendors have full power and authority to enter into this Agreement to Sell and to take any action and execute any documents required by the terms hereof, and that this Agreement to Sell has been duly and validly executed and delivered by the Vendors, and, assuming due execution and delivery by the Purchasers, is a legal, valid, and binding obligation of the Vendors, enforceable in accordance with the terms hereof; and that the Vendors or any other person on their behalf including, other members of their family shall have no rights, claims or interests of whatsoever nature or extent in the admeasuring said Office No. _____square___feet square meters on the in Building equivalent to ' situate within the C.T.S Area of the known as ' City in the Haveli Sub District and bearing No. which is shown in the City Survey Record as within the limits of _____ Municipal Corporation (hereinafter referred to as the 'said Premises'). The Vendors have duly paid all the taxes, charges, duties, cesses, fines, penalties, and other outgoings payable till date to the government and/or any other authorities and municipalities in respect of the said Premises and that at present there are no arrears of such rates, taxes,
- 2. The Vendors have assured that the rights in the said Property to be sold by the Vendors and to be purchased by the Purchaser are free and

revenues outstanding and if any remaining.

marketable and the Vendors have full and absolute authority to sell the same to the Purchaser.

- 3. No attachments or warrants have been served on the Vendors in respect of Sales Tax, Income Tax, and Government Revenues and any other taxes or charges in respect of the said Premises.
- 4. All constructions in the said building '______' including the said Premises have been constructed after obtaining all the requisite approvals and permissions as well as after securing all necessary compliances under any and all applicable laws and rules.
- 5. There have been no events or transactions, or facts or information which has come to, or upon reasonable diligence, should have come to the attention of the Vendors and which have not been disclosed herein having a direct impact on the transactions contemplated hereunder.
- 6. The Vendors are the owners/occupiers and are in possession of the said Premises and have not hereinbefore entered into and/or shall not hereafter enter into any agreement or arrangement to sell, transfer, assign, create a lien on or otherwise dispose of the said Premises constructed thereon to any third party.
- 7. The Vendors or their agents or any other person has not done any act of omission or commission whereby the rights and interests of the Purchasers with respect to the Premises constructed thereon and any other accrued rights etc. including the right to transfer the same, to be created upon execution of this Agreement to Sell, may be rendered illegal and/or unauthorized for any reason or on any account.
- 8. The said Premises are free from encumbrances of any nature.
- The said Premises are not the subject matter of any pending suits or proceedings before any courts, except as set out in this Agreement to Sell.

- 10. The Vendors are not prevented or precluded by any law, rule or regulation from selling all the said rights in the said Property unto the Purchasers.
- 11. The vendors undertake to hand over all the title documents concerning the said Premises to the Purchasers on execution of this Agreement to Sell.
- 12. The Vendors hereby declare that in terms of lease the Purchaser has paid all payments and outgoing charges towards, maintenance charges, local taxes or such other levies by the concerned local authority etc. in respect of the said Premises till date.
- 13. Each representation and warranty given by the Vendors is to be construed independently of the others and is not limited by reference to any other warranty.
 - B. The Purchasers represents to the Vendors as under:
 - The Purchasers shall sign and execute any deed or writing as well as all other papers and documents as may be required by the Vendors for transferring the said property in the name of the Purchasers in pursuance of this Agreement to Sell.
 - Each representation and warranty given by the Purchaser is to be construed independently of the others and is not limited by reference to any other warranty.

IV JURISDICTION

This Agreement shall be deemed to have been made in ______, (name) India, notwithstanding its place of signature and shall be governed by Indian law applicable therein with respect to the construction, validity and performance of this Agreement in all respects. The Parties hereby record their consent to the exclusive jurisdiction to the courts in ______, (city, state) India.

V GENERAL CLAUSES

- This Agreement to sell is explicitly made subject to the applicable law or regulation. To the extent that there is a conflict between any such applicable law or regulation and this Agreement to Sell, the terms of such applicable law or regulation shall prevail.
- 2. This Agreement to Sell constitutes the entire and only Agreement between the Parties hereto concerning the subject matter hereof and all other prior negotiations, representations, agreements, and understandings are superseded hereby.
- 3. **Variation:** No variation of this Agreement to sell shall be effective unless reduced to writing and signed by or on behalf of a duly authorized representative of each of the Parties to this Agreement.
- 4. The headings to the sections of this Agreement to sell are used for convenience only and shall have no substantive meaning.
- 5. The property is believed to be correctly described as to quantity and otherwise but if any error, misstatement or omission shall be discovered in the description of the property contained in Schedule ______ or in any Plan annexed hereto the said error, misstatement or omission shall not annul the same.
- 6. The expenses by way of stamp duty and registration charges payable on this Agreement to Sell and any other document if

executed pursuant to this Agreement and the registration charges in respect thereof will be paid by the Purchaser. Each Party will bear and pay his advocates fees and other expenses incurred by him.

SCHEDULE I

Share Nos	[both inclusive] under Share Certificate No						
of the			Premise	es Co-o	perativ	re Hous	sing
Society Ltd., to	ogether w	ith all rights of	member	ship in t	the		
Co-operative	Housing	Society Ltd.,	inclusiv	e of u	se of	office	No.
	admeas	uring	sqt	are fe	et equ	uvalent	to
sq	uare mete	rs on the		i	n Builc	ling kno	own
as '		_′ situate v	vithin tl	he C.T.	S Are	ea of	the
	_ City ir	n the Haveli	Sub Di	istrict a	ind be	earing	No.
	which	is shown it	n the C	City Su	rvey	Record	as
	_, withi	n the limits	of			Munic	ipal
Corporation.							

IN WITNESS WHEREOF the parties have hereunto set and subscribed their respective hands on the date and year first mentioned hereinabove.

Signed, sealed and delivered by]	
]	
Mr	(name of]	
the first person of first party)]	PARTY OF THE
Mr	(name of]	FIRST PART

the second person of first party)]

] Signed, sealed and delivered by] _(name of] the company) , through its representative Mr. _____ duly authorized by _____ PARTY OF THE SECOND PART Resolution dated _____ IN THE PRESENCE OF 1.___]]] 2.]]] 1]]]] WITNESSES